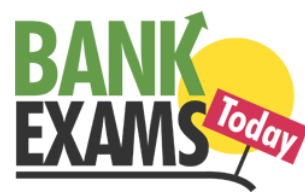


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Gk Digest - June 2015

By Ramandeep Singh

Ramandeep Singh
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Key Policy Rates

S. No	Rates / Reserve Ratios	%	Effective from
1	Bank Rate	8.25 %	02-06-2015
2	Repo Rate	7.25 %	02-06-2015
3	Reverse Repo Rate	6.25%	02-06-2015
4	Cash Reserve Ratio (CRR)	4.00%	09-02-2015
5	Statutory Liquidity Ratio (SLR)	21.50%	03-02-2015
6	Marginal Standing Facility (MSF)	8.25 %	02-06-2015

Appointments

Philipose G. Pynumootil appointed as Assistant Chief

01 June - Philipose G. Pynumootil appointed as Assistant Chief of Naval Air Staff on 01st June 2015. He was awarded with NaoSena Medal.

MeenaHemchandra appointed as Executive Director of RBI

01 June - MeenaHemchandra appointed as Executive Director of Reserve Bank of India on 01st June 2015.

Jyoti Prasad Rajkhowa became Governor of Arunachal Pradesh

01 June - Jyoti Prasad Rajkhowa appointed as Governor of Arunachal Pradesh on 01st June 2015. He became 19th Governor of the State.

AmeenahGuribFakim designated as President

01 June - AmeenahGuribFakim designated as President of Mauritius. She became 1st woman President of Mauritius on 01st June 2015. Prime Minister of Mauritius is Anerood Jugnauth.

Pawan Munjal appointed as CMD of Hero MotoCorp. Ltd.

01 June – Pawan Munjal appointed as CMD of Hero MotoCorp. Ltd. on 01st June 2015 succeeded by Brijmohan Lal Munjal. Hero MotoCorp. Ltd. is the largest manufacturer unit of two wheelers in India.

K. Sivan appointed as Director of VSSC

01 June - K. Sivan appointed as Director of Vikram Sarabhai Space Centre on 01st June 2015. VSSC is an organization working under Indian Space Research Organisation.

S. Somanath appointed as Director of LPSC



01 June - S. Somanath appointed as Director of Liquid Propulsion Systems Centre on 01st June 2015. LPSC is an organization working under Indian space Research Organisation.

P. Kunhi krishnan appointed as Director of SDSC

01 June - P. Kunhi krishnan appointed as Director of Satish Dhawan Space Centre on 01st June 2015 succeeded by MYS Prasad.

Putin Renjen appointed as CEO of Deloitte Touche Tohmatsu Limited

01 June - Putin Renjen appointed as CEO of Deloitte Touche Tohmatsu Limited on 01st June 2015 succeeded by Barry Salzberg. Deloitte Touche Tohmatsu Limited is a UK based private company.

Ravi Shastri re-elected as Director of Cricket Team of India

02 June - Ravi Shastri (full name Ravishankar Jayadritha Shastri) re-elected as Director of Cricket Team of India on 02nd June 2015 as announced by Board of Control for Cricket in India (BCCI). Ravi Shastri is the former Captain of Indian Cricket Team.

Syed Asif Ibrahim appointed as PM's Special Envoy

03 June - Syed Asif Ibrahim appointed as PM's Special Envoy on Countering Terrorism and Extremism on 03rd June 2015. Syed Asif Ibrahim is the Director of Intelligence Bureau.

Vinita Bali appointed as Chairman of GAIN

04 June - Vinita Bali appointed as Chairman of Board of Directors of Global Alliance for Improved Nutrition (GAIN) on 04th June 2015 succeeded by Nidoo.

R. Seshasayee appointed as Non-Executive Chairman of Infosys Limited

05 June - R. Seshasayee appointed as Non-Executive Chairman of Infosys Limited on 05th June 2015 succeeded by K.V. Kamath.

Rahul Dravid became Coach of India 'A' U-19

06 June - Rahul Dravid, former Captain of Indian Cricket Team, appointed as Coach of India 'A', U-19 Cricket Team on 06th June 2015.

R.C. Tayal appointed as Director General of NSG

07 June - R.C. Tayal appointed as Director General of National Security Guard on 07th June 2015 succeeded by J.N. Choudhury. National Security Guard established in the year 1984 and working under Ministry of Home Affairs.

K.V. Chowdary appointed as Central Vigilance Commissioner

08 June - K.V. Chowdary appointed as Central Vigilance Commissioner by Government of India on 08th June 2015. He is former Chairman of Central Board of Direct Taxes.

Vijai Sharma appointed as Chief Information Commissioner

08 June - Vijai Sharma appointed as Chief Information Commissioner on 08th June 2015 by Government of India. He is the former Environment Secretary.

Dr.Srivari Chandrasekhar appointed as Director of CSIR

09 June - Dr.Srivari Chandrasekhar appointed as Director of Council of Scientific and Industrial Research (CSIR)-Institute of Chemical Technology on 09th June 2015 While Narendra Modi is the President of CSIR.

M.K. Sharma appointed as Non-executive Chairman of ICICI Bank Ltd.

09 June - M.K. Sharma appointed as Non-executive Chairman of ICICI Bank Ltd. on 09th June 2015 succeeded by K.V. Kamath. He is the former Vice Chairman of Hindustan Unilever Limited.

Prof. Sanghmitra Bandyopadhyay appointed as Director of ISI



10 June - Prof. Sanghmitra Bandyopadhyay appointed as Director of Indian Statistical Institute on 10th June 2015 succeeded by Dr.Bimal K. Roy. She became 1st woman to lead the Institute.

Kapil Mishra appointed as Chairman of Delhi Jal Board

15 June - Kapil Mishra appointed as Chairman of Delhi Jal Board on 15th June 2015 succeeded by Manish Sisodia, the Deputy Chief Minister of Delhi. Kapil Mishra is the Law Minister of the State Government of Delhi.

Narendra Kumar Yadav appointed as CMD of MTNL

16 June - Narendra Kumar Yadav appointed as Chairman and Managing Director of Mahanagar Telephone Nigam Limited (MTNL) on 16th June 2015 succeeded by P.K. Purwar. MTNL established in the year 1986 by the Government of India.

Sharad Pawar re-elected as President of Mumbai Cricket Association

17 June – Sharad Pawar re-elected as President of Mumbai Cricket Association on 17th June 2015. He is renowned leader of Nationalist Congress Party (NCP) in Maharashtra.

Archana Ramasundaram appointed as Director of NCRB

17 June – Archana Ramasundaram appointed as Director of National Crime Records Bureau (NCRB) on 17th June 2015. NCRB was established in the year 1986 and having its Headquarter at New Delhi.

Aakar Patel appointed as Executive Director of Amnesty International India

18 June - Aakar Patel appointed as Executive Director of Amnesty International India on 18th June 2015. He is famous Journalist and Writer.

Keith Vaz re-elected as Chairman of UK Parliament Committee

18 June - Keith Vaz re-elected as Chairman of UK Parliament Committee namely Parliament of Home Affairs Select Committee on 18th June 2015. He is longest serving Indian origin Member of Parliament in Britain.

Debendranath Sarangi appointed as President of SRFI

21 June – Debendranath Sarangi appointed as President of Squash Rackets Federation of India (SRFI) under the guidelines of Indian Olympic Association.

Steffi Graf appointed as Ayurveda Brand Ambassador

24 June - Steffi Graf of Germany appointed as Ayurveda Brand Ambassador for the State of Kerala on 24th June 2015. She was former World No.1 Tennis player and won 22 Grand Slam singles title.

Zaheer Abbas became President of ICC

24 June - Zaheer Abbas, the former Captain of Pakistan Cricket team, appointed as President of International Cricket Council on 24th June 2015 succeeded by Mustafa Kamal of Bangladesh While the Chairman of ICC is N. Srinivasan of India.

Anshula Kant appointed as Deputy Managing Director and CFO of SBI

25 June - Anshula Kant appointed as Deputy Managing Director and Chief Financial Officer of State Bank of India on 25th June 2015 succeeded by P.K. Gupta.

Ujjwal Batria appointed as CEO

25 June – Ujjwal Batria appointed as CEO of Lafarge India on 25th June 2015 succeeded by Martin Kriegner.

Sports

Cricket

Former cricketers inducted into BCCI

01 June - Sachin Tendulkar, Sourav Ganguly and VVS Laxman inducted into BCCI's cricket advisory committee on 01st June 2015. The President of BCCI is Jagmohan Dalmiya.

AB De Villiers awarded with South Africa Cricketer of the Year Award



03 June - AB De Villiers of South Africa awarded with South Africa Cricketer of the Year Award 2015 on 03rd June 2015. He awarded with total 5 awards and equaled with Hashim Amla.

Sundaram Ravi inducted into ICC Elite Panel of Umpires

04 June - Sundaram Ravi became 1st umpire after S. Venkataraghavan to be inducted in International Cricket Council Elite Panel of Umpires as announced on 04th June 2015.

Shah Rukh Khan acquired Trinidad & Tobago

09 June - Shah Rukh Khan acquired the T20 team Trinidad & Tobago of Caribbean Premier League on 09th June 2015. He became 1st owner of IPL to own an overseas cricket franchise.

Matt Prior, the Cricketer of England, retired

11 June - Matt Prior, the Cricketer of England, retired from all forms of Cricketer as announced on 11th June 2015. He became 1st wicket keeper of England to score a century in his debut match.

Wesley Hall inducted into ICC Cricket Hall of Fame

11 June - Wesley Hall, the former Cricketer of West Indies, inducted into ICC Cricket Hall of Fame on 11th June 2015. He took 546 wickets. He became 4th Cricketer in this year to be inducted into ICC Cricket Hall of Fame.

Harbhajan Singh became 9th highest wicket taker in Test Cricket

14 June - Harbhajan Singh of India became 9th highest wicket taker in Test Cricket on 14th June 2015. He claimed 416 wickets in 102 matches. The highest wicket taker in Test Cricket is Muttiah Muralitharan of Sri Lanka who claimed 800 wickets in 133 matches.

Bangladesh won ODI series against India

21 June - Bangladesh won Cricket ODI series against India on 21st June 2015. Earlier, Bangladesh won the series against Pakistan and Zimbabwe.

Sachin Tendulkar emerged as greatest Test player

24 June - Sachin Tendulkar of India named as greatest Test Player of 21st Century as announced on 24th June 2015. Kumar Sangakkara of Sri Lanka placed at 2nd position while Adam Gilchrist of Australia is at 3rd position in the list of 100 best test players since the year 2000.

1st day-night test match in Cricket history will play on 27th Nov. 2015



29 June - The 1st day-night test match in Cricket history will play at Adelaide, Australia on 27th November 2015 between the countries New Zealand and Australia as announced on 29th June 2015.

Athletics

Deepika Kumari won Bronze Medal

31 May – Deepika Kumari won Bronze Medal in Archery World Cup on 31st May 2015 after defeating Chang Hye Jin of South Korea.

Harriette Thompson became oldest woman to complete a marathon

01 June - Harriette Thompson became oldest woman to complete a marathon on 01st June 2015. She completed 42.2 kilometers race in 7 hours 24 minutes 36 seconds.

Inderjeet won Gold Medal in shot put

03 June - Inderjeet won Gold Medal in shot put in 21st Asian Athletics Championship on 03rd June 2015 held at Wuhan, China. He became 8th Indian shot putter to win a Gold Medal in Asian Championship.

India placed at 3rd place in 21st Asian Athletics Championship

07 June - India placed at 3rd place in 21st Asian Athletics Championship held at Wuhan, China and concluded on 07th June 2015. India won 4 Gold Medals and 5 Silver Medals.

Russian won European Team Athletics Championship 2015

21 June - Russian won European Team Athletics Championship 2015 on 21st June 2015. The event held in Cheboksary, Russia.

Asian Athletics Grad Prix held in Bangkok, Thailand

23 June - Inderjit Singh and Jinson Johnson of India won Gold Medal in Asian Athletics Grad Prix on 23rd June 2015. The event played in Bangkok, Thailand.

World Railway Championship 2015 won by India

23 June - World Railway Championship 2015 in Tennis and Volleyball won by Indian Railway Team on 23rd June 2015 after defeating France and Russia respectively. The event organized by Union Sportive Internationale des Cheminots (USIC).

Football

AIFF signed an agreement with FFF

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02 June - All Indian Football Federation (AIFF) signed an agreement with French Football Federation on 02nd June 2015. The President of AIFF is Praful Patel.

FC Barcelona won UEFA Champions League

06 June - FC Barcelona won UEFA Champions League Title 2015 on 06th June 2015. With this win, Barcelona became 1st Spanish club to win European treble in a single season for two times.

MUFC became most valuable brand

08 June - Manchester United Football Club became most valuable brand of Football in all over the World on 08th June 2015 with \$1.2 billion.

COPA America Tournament of Football started

11 June - COPA America Tournament of Football started on 11th June 2015 in Chile. The tournament will play between South American countries.

Sunil Chhetri scored 50 international goals

16 June - Sunil Chhetri became 1st Indian Footballer to score 50 international goals on 16th June 2015 in the match played against Guam.

Serbia won FIFA U-20 championship

21 June - Serbia won FIFA U-20 championship after defeating Brazil on 21st June 2015 in the final match played at Auckland, New Zealand.

Tennis

Stanislas Wawrinka won French Open

06 June - Stanislas Wawrinka of Switzerland won Men's singles title of French Open 2015 after defeating Novak Djokovic of Serbia on 06th June 2015.

Serena Williams won French Open 2015

06 June - Serena Williams of USA won Women's singles French Open 2015 on 06th June 2015 after defeating Lucie Safarova of Czechoslovakia.

Rafael Nadal won ATP Mercedes Cup in Stuttgart

14 June - Rafael Nadal of Spain won ATP Mercedes Cup in Stuttgart after defeating Viktor Troicki of Serbia on 14th June 2015.

Andy Murray of Scotland

21 June - Andy Murray won men's singles title of Aegon Tennis Championship on 21st June 2015 played at West Kensington, England after defeating Kevin Anderson of South Africa.

Roger Federer won Gerry Weber Open Tennis title

21 June - Roger Federer won Gerry Weber Open Tennis title on 21st June 2015 in the match played at Halle, Germany. He defeated Andreas Seppi of Italy. He won the title for 8th time.

Leander Paes became 47th player to join 100 partners club on ATP Circuit

24 June - Leander Paes became 47th player to join 100 partners club on ATP Circuit on 24th June 2015. Leander Paes with his partner Mahesh Bhupathi won 8 men's double Grand Slam titles.

F 1

Lewis Hamilton won Canadian Formula 1 Grand Prix

07 June - Lewis Hamilton of Britain won Canadian Formula 1 Grand Prix on 07th June 2015 after defeating Nico Rosberg of Germany while Valtteri Bottas of Finland placed at 3rd place.

Nico Rosberg won Austrian F1 Grand Prix

21 June – Nico Rosberg of Germany won Austrian F1 Grand Prix on 21st June 2015 after defeating Lewis Hamilton of Britain.

Badminton

Indonesia Open Badminton Tournament held at Jakarta



07 June – Kento Momota and Ratchano Kintanon won Indonesia Open Badminton Tournament on 07th June 2015. The tournament played at Jakarta, Indonesia.

Canada Open Badminton Tournament 2015

28 June - Lee Chong Wei of Malaysia and Michelle Li of Canada won Men's and Women's singles title of Canada Open Badminton Tournament 2015 respectively on 28th June 2015 while Li Junhui and Liu Yuchen of China won the mixed doubles.

Basketball

Golden State Warriors won National Basketball Championship

16 June - Golden State Warriors won National Basketball Championship 2015 on 16th June 2015. The event conducted by National Basketball Association.

Satnam Singh Bhamara drafted in NBA

27 June - Satnam Singh Bhamara of India became 1st player of India to be drafted in National Basketball Association. He is the famous Basketball player of India.

Golf

Jordan Spieth won US Open Golf

21 June - Jordan Spieth of USA won US Open Golf on 21st June 2015. He became 1st after Tiger Woods who won Masters and US open in a year.

Snooker

China won Nongfu Spring Snooker's World Cup 2015

21 June - China won Nongfu Spring Snooker's World Cup 2015 on 21st June 2015 played at Shanghai, China. China defeated Scotland by 4-1. India placed at 3rd place in the event.

Chess

Topalov won Norway Chess Championship

26 June - Topalov won Norway Chess Championship for the year 2015 after defeating Vishwanathan Anand on 26th June 2015.

Politics

Festivals and Days held

World No Tobacco Day observed on 31st May 2015

31 May - World No Tobacco Day observed on 31st May 2015 in all over the World to raise awareness about ill effects of tobacco usage. The campaign namely 'stop illicit trade of tobacco products' launched by World Health Organisation (WHO).

World Environment Day observed on 05th June

05 June - World Environment Day is observed in all over the World on 05th June 2015 under the theme of 'Seven Billion Dreams, One Planet, Consume with Care'.

World Ocean Day is observed on 08th June

08 June - World Ocean Day is observed in all over the World on 08th June 2015 under the theme of 'Healthy Oceans, Healthy Planet. World Ocean Day firstly organized in the year 1992.

World Day Against Child Labour observed on 12th June

12 June - World Day Against Child Labour observed in all over the World on 12th June 2015 under the theme of 'NO to Child Labour – Yes to Quality Education'. Earlier in the year 2002, the day was launched by International Labour Organization.

World Blood Donor Day is observed on 14th June

14 June - World Blood Donor Day is observed in all over the World on 14th June 2015 under the theme of 'Thank you for saving my life'. The day was established in the year 2004.

International Yoga Day is observed

21 June - International Yoga Day is observed on 21st June 2015 in all over the World. Guinness World Record also made by India to take part in Yoga event at one venue i.e. 35985 people at a time.

Hemis Festival of Ladakh began

26 June - Hemis Festival of Ladakh began on 26th June 2015. The festival celebrated on the birth anniversary of Guru Padmasambhava. Moreover, SpitukGustor and Dosmochey festivals are main festivals of Ladakh region.

Ambubachi festival of Assam concluded

26 June - Ambubachi festival of Assam concluded on 26th June 2015 at Kamakhya Devi Temple, Guwahati, Assam.

International Day Against Drug Abuse and Illicit Trafficking observed

26 June - International Day Against Drug Abuse and Illicit Trafficking observed in all over the World on 26th June 2015 under the theme of 'Let's Develop our Lives, our Communities, our identities without Drugs'.

National Statistics Day observed on 29th June

29 June - National Statistics Day observed on 29th June in all over India under the theme of 'Social Development'. The day was organized under the leadership of Ministry of Statistics and Programme Implementation.

International Events**World's 1st facial recognition ATM Machine unveiled**

30 May - World's 1st facial recognition ATM Machine unveiled by China on 30th May 2015. The ATM was created by Tsinghua University.

Bangladesh Liberation War Honour given to Atal Bihari Vajpayee

06 June - On 06th June 2015 Former Prime Minister of India Atal Bihari Vajpayee awarded with Bangladesh Liberation War Honour by Government of Bangladesh. The award presented by President of Bangladesh Abdul Hamid.

Recep Tayyip Erdogan became the President of Turkey

07 June – Recep Tayyip Erdogan became the President of Turkey on 07th June 2015. He led Justice and Development Party while the Prime Minister of Turkey is Ahmet Davutoglu.

G7 summit held in Germany

08 June - G7 Summit started on 08th June 2015 at Schlos Elmau, Germany. G7 is the organization of 7 countries namely Canada, France, Germany, Italy, Japan, UK and USA.

Ajeya Warrior 2015 started between India and UK

13 June - Ajeya Warrior 2015, the joint military exercise between India and UK, started on 13th June 2015 at Salisbury Plains Training Area, UK with the aim to promote military relations between the countries.

'Law to Prevent Harm Caused by Hunger Strikes' approved

14 June - The bill namely 'Law to Prevent Harm Caused by Hunger Strikes' approved by the Government of Israel on 14th June 2015. The bill will allow the force feeding of prisoners.

Magna Carta completed its 800 years

15 June - Magna Carta, the historic charter agreement completed its 800 years on 15th June 2015. The agreement was signed between King of England and the English nobility on 15th June 1215.

Japan lowered the age of voters from 20 to 18

17 June - On 17th June 2015, Japan lowered the age of voters from 20 to 18. The Bill passed in the Parliament of Japan as announced on 17th June 2015. In the year 1945, Japan lowered the age of voters from 25 to 20 years.

Suvarnabhumi Airport has fastest WiFi service

20 June - The Wi-Fi service of Suvarnabhumi Airport, Bangkok became the faster Wi-Fi service in all over the World on 20th June 2015 as announced by Rotten WiFi. The survey conducted on about 130 Airports.

Typhoon 'Kujira' hit Hainan Province of China

22 June - Hainan Province of China struck by Typhoon 'Kujira' on 22nd June 2015 as announced by National Meteorological Center of China.

Same sex marriage declared legal in USA

25 June - Same sex marriage declared legal in United States of America on 25th June 2015. The Supreme Court of USA declared it the fundamental right for the people.

Parliament of Sri Lanka dissolved

26 June - The Parliament of Sri Lanka dissolved by its President Maithripala Sirisena on 26th June 2015. Now, the new elections will be held in Sri Lanka on 17th August 2015.

About 50 countries signed an agreement on AIIB

29 June - About 50 countries signed an agreement on 29th June 2015 China initiated Asian Infrastructure Investment Bank (AIIB). Australia became 1st country to sign the agreement.

National Events

Jaipur Metro Rail Services inaugurated

03 June - Phase 1A of Jaipur Metro Rail Services inaugurated by Vasundhara Raje, Chief Minister of Rajasthan on 03rd June 2015. Jaipur became 6th city in India to have metro service after Delhi, Gurgaon, Mumbai, Bangalore, Kolkata.

Rajasthan topped the list of commissioning grid connected with Solar Power Projects

04 June - The State of Rajasthan ranked at No.1 position in the list of States who commissioning grid connected with Solar Power Projects as announced on 04th June 2015.

Delhi Metro received 1st driver less metro train

04 June - Delhi Metro received its 1st driver less metro train on 04th June 2015. This type of train manufactured by Bharat Earth Movers Limited in India.

13th major port will established in India



05 June - On 05th June 2015, India's 13th major port will establish in Maharashtra at Dahanu, Mumbai as announced by Government of India. The investment will be almost Rs.6000 Crore.

Jind, Karnal and Muzaffarnagar included in NCR

09 June - Three Districts namely Jind, Karnal and Muzaffarnagar included in National Capital Region (NCR) on 09th June 2015 as announced by Urban Development Minister M. Venkaiah Naidu. National Capital Region Planning Board established in the year 1985.

India became free of Maternal and Neonatal Tetanus

10 June - India became free of Maternal and Neonatal Tetanus infection as announced by World Health Organization on 10th June 2015.

Vizhinjam Port Project awarded to Adani Ports

10 June - Vizhinjam Port Project of Kerala awarded by the Government of Kerala to Adani Ports and SEZ on 10th June 2015.

Jan Adhikar Party formed by PappuYadav



10 June – Pappu Yadav, expelled MP of Rashtriya Janata Dal (RJD) formed a new party namely 'Jan Adhikar Party'. Later on, assembly elections will be held in the State of Bihar.

Border Haat opened

11 June - Border Haat, the common border between India and Bangladesh, opened on 11th June 2015. The Border lies in the Indian State Tripura.

Suvidha Trains will run at important occasions

12 June - On 12th June 2015, Ministry of Railways of India decided to run Suvidha Trains almost from July 2015.

Statue of Buddha with 1000 hands opened

12 June - 800 years old statue of Buddha with 1000 hands opened in China after 7 years of restoration on 12th June 2015. This statue is listed in World Heritage sites by UNESCO in the year 1999.

N.L. Beno Zephine get job in IFS



12 June - N.L. Beno Zephine became 1st 100% visually challenged person to entered into Indian Foreign Services as announced on 12th June 2015. She is from Chennai, Tamil Nadu.

Nathu La pass opened after about 53 years

14 June - Nathu La pass opened after about 53 years on 14th June 2015 for Kailash-Mansarovaryatra. Nathu La pass is located on Sikkim-Tibet border.

Sushma Swaraj came into controversy



14 June - External Affairs Minister of India Sushma Swaraj came into controversy over the grant of travel documents provided to Lalit Modi on 14th June 2015. Earlier, in August 2014, the grant was approval by External Affairs Department headed by Sushma Swaraj.

Haridwar Mail renamed as Yoga Express

15 June - India Railways renamed the Ahmedabad-Haridwar Mail Express as Yoga Express on 15th June 2015. The train is also known as Haridwar Mail.

Street light tax to be imposed in Andhra Pradesh

16 June - The State of Andhra Pradesh became 1st in India to impose street light tax on its citizens as announced on 16th June 2015. The Chief Minister of Andhra Pradesh is N. Chandrababu Naidu.

Maharashtra approved an anti-spitting law

16 June - The State of Maharashtra became 1st in India to approve an anti-spitting law on 16th June 2015. Under the guidelines of law, one time offender will give five of Rs.1000, 2nd time Rs3000 and repeat again and again Rs.5000 + five day community service.

NPP suspended by ECI

16 June - On 16th June 2015, Election Commission of India suspended the recognition of National People's Party in Meghalaya. The reason being that the party failed to file election expenditure statement in Lok Sabha election 2014.

Rs.50 per quintal raised on Paddy

17 June - Rs.50 per quintal raised on Paddy by the Government of India on 17th June 2015. Now, the new minimum support price (MSP) of Paddy is Rs.1410 per quintal as approved by Cabinet Committee of Economic Affairs.

Number of days increased from 100 to 150 days in drought hit areas

17 June - On 17th June 2015, Government of India decided to increase the number of days who working under the scheme MGNREGA in drought hit areas from 100 to 150 days. Earlier in the year 2009, the scheme was launched with 100 days working guarantee.

Thermocol plates are banned in Jharkhand

19 June - Thermocol plates are banned in the State of Jharkhand on 19th June 2015 with the aim to promote leaf plates so that poor people of the State can get employment. The Chief Minister of Jharkhand is Raghuvar Das.

Anandpur Sahib completed 350 years of its establishment

19 June - Anandpur Sahib, city of Punjab completed its 350 years of establishment on 19th June 2015. The city founded by 9th Guru Sri Guru Teg Bahadur. The city is also known as 'Hole City of Bliss'.

Maharashtra topped the list of IPR filing

20 June - The State of Maharashtra ranked at No.1 position in the list of States filing IPR in India during the financial year 2013-14. The report announced on 20th June 2015. Karnataka and Tamil Nadu are at 2nd and 3rd place respectively.

Lucknow Prani Udyan renamed as 'Nawab Wajid Ali Shah Prani Udyan'

23 June – Lucknow Prani Udyan, the famous Zoo of U.P. renamed as 'Nawab Wajid Ali Shah Prani Udyan' by the State Government of Uttar Pradesh on 23rd June 2015. He was the last Nawab of Oudh. The Zoo was established in the year 1921.

Maharashtra became State Butterfly

23 June - The State of Maharashtra became 1st State of India to have Butterfly namely 'Blue Mormon (Papilio Polymnestor)'.

Rajasthan generate 1167 mw solar energy

23 June - The State of Rajasthan became the topper in Solar Energy Generation in India after Gujarat. Rajasthan generate 1167 mw solar energy while Gujarat generate 1000 mw.

Ahmedabad Airport has Ground Based Augmentation System

27 June - Ahmedabad Airport became 1st Airport in India to have Ground Based Augmentation System.

New schemes**'Khoya Paya' launched**

02 June - The web portal namely 'Khoya Paya' launched by Government of India on 02nd June 2015 to exchange information on missing and found children.

IAP Health Phone Programme launched

02 June - IAP Health Phone Programme launched by Union Ministry of Women and Child Development on 02nd June 2015.

JalKranti Abhiyan launched

05 June – JalKranti Abhiyan launched by Government of India on 05th June 2015 at Jaipur, Rajasthan with the aim to consolidate water conservation in the country.

Migrant Resource Centre launched

11 June - Migrant Resource Centre launched by Government of India in Chennai on 11th June 2015. This is 4th Migrant Resource Centre established in India. The 1st one was established in Kochi, Kerala.

India Nuclear Insurance Pool launched

12 June - India Nuclear Insurance Pool launched by Department of Atomic Energy on 12th June 2015 to cover the risks of liability in case of nuclear accidents.

eex.dcmsme.gov.in launched

15 June - The website namely Portal eex.dcmsme.gov.in launched by the Government of India on 15th June 2015. The portal known as Employment Exchange for Industries portal.

Micro Air Vehicle Aerodynamics Research Tunnel launched

15 June - India's 1st Micro Air Vehicle Aerodynamics Research Tunnel launched in Bengaluru by Council of Scientific and Industrial Research on 15th June 2015.

'Sakaar' launched by the Government of India

15 June - The augmented reality application namely 'Sakaar' launched by the Government of India on 15th June 2015 with the aim to highlight the achievements of Space Department.

Cluster Development Programme for Pharma Sector launched

17 June - Cluster Development Programme for Pharma Sector launched by the Government of India on 17th June 2015 with the aim to promote SMEs in the industry. The Minister of Chemicals and Fertilizers is Ananth Kumar.

'Housing for All by 2022 Mission' approved

17 June - On 17th June 2015, the scheme namely 'Housing for All by 2022 Mission' approved by the Union Cabinet of India with the aim of provide houses for all at affordable price in the urban areas by the year 2022.

Chinese version of Bhagavad Gita launched

17 June - Chinese version of Bhagavad Gita launched in China on 17th June 2015. The book released by Indian Ambassador to China Ashok K. Kantha.

1st Modern Anganwadi Centre of India launched

24 June - 1st Modern Anganwadi Centre of India launched by the Government of India on 24th June 2015 in Sonapat, Haryana. The Centre established under 'Nand-GharYojana'.

'AMRUT', 'Smart Cities Mission' and 'Housing for All (Urban)' launched

25 June - Three scheme namely 'Atal Mission for Rejuvenation and urban Transformation' (AMRUT), Smart Cities Mission and Housing for All (Urban) launched by the Government of India on 25th June 2015.

Metro Rail Service launched in Chennai

29 June - Metro Rail Service launched in Chennai by Chief Minister J Jayalalithaa on 29th June 2015.

Agreements

India signed an agreement with USA for Defence relationship

03 June - India signed an agreement with USA for Defence relationship on 03rd June 2015 in the presence of Defence Minister of India Manohar Parrikar and US Secretary of Defence Ashton Carter.

India signed an agreement with Belarus

03 June - India signed an agreement with Belarus on 03rd June 2015 to boost the relationship between the two countries. Agreements signed during the visit of President of India to Belarus.

India signed a Land Boundary Agreement with Bangladesh

06 June - India signed a Land Boundary Agreement of 1974 with Bangladesh on 06th June 2015. Under the agreement, Bangladesh will receive 111 enclaves from India and India will receive 51 enclaves from Bangladesh.

BBIN Motor Vehicle Agreement signed

15 June - Bangladesh, Bhutan, India and Nepal Motor Vehicle Agreement signed between the countries on 15th June 2015 to improve regional connectivity. The agreement signed in Thimphu, Bhutan.

India signed 6 agreement with Tanzania

19 June - India signed 6 agreement with Tanzania in the field of Tourism, Education etc. The President of Tanzania Jakaya Mrisho Kikwete was on visit to India on 19th June 2015.

India signed an agreement with Thailand

29 June - India signed a Double Taxation Treaty with Thailand with the aim to open an Ayurveda chair in Universities of Thailand.

India signed an agreement with USA

25 June - India signed an agreement with United States of America on 25th June 2015 in Health Sector to strengthen the Health Sector. The agreement signed on Collaboration in Environmental, Occupational Health and injury Prevention and Control.

Awards and Books

S.S. Negi conferred with World No Tobacco Day Award

31 May - S.S. Negi conferred with World No Tobacco Day Award 2015 on 31st May 2015 for accomplishments for tobacco control. He is Health and Family Welfare Minister of Uttarakhand.

Suresh Kalmadi conferred with Asian Athletics Association President's Award

02 June - Suresh Kalmadi conferred with Asian Athletics Association President's Award on 02nd June 2015 for his outstanding contribution. The President of Athletics Federation of India is Adille Sumariwala.

Baileys Women's Prize won by Ali Smith

03 June - Ali Smith, the famous Author of UK, won Baileys Women's Prize for Fiction on 03rd June 2015 for her novel namely 'How to be Both'.

IIFA Awards 2015 announced

06 June - According to the International Indian Film Academy (IIFA) Awards 2015 as announced on 06th June 2015, the film 'Queen' won the Best Film award. Shahid Kapoor and Kangana Ranaut awarded with Best Actor and Best Actress respectively.

The novel 'Flood of Fire' released

07 June - Amitav Ghosh, the famous writer, released the novel namely 'Flood of Fire' on 07th June 2015.

ISRO awarded with Space Pioneer Award

08 June - Indian Space Research Organization awarded with Space Pioneer Award for the year 2015 on 08th June 2015 as the award presented by National Space Society of USA.

Parkash Singh Badal awarded with Sant Namdev National Award 2015

10 June - Parkash Singh Badal, Chief Minister of Punjab awarded with Sant Namdev National Award 2015 on 10th June 2015 for promoting peace, communal harmony and universal brotherhood.

SangeetNatakAkademi awards and fellowships announced

12 June - Sangeet Natak Akademi awards and fellowships announced on 12th June 2015. R. Janakiraman, S. Sathyu, Vijay Kichly and Tulsidas Borkar awarded with Sangeet Akademi Fellowships.

'Recasting India' released

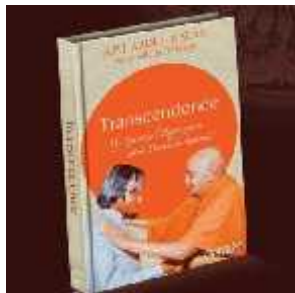
14 June - The book titled as 'Recasting India' released on 14th June 2015. The book written by Hindol Sengupta explains the emergence of new class of entrepreneurs in India.

'Education of Muslims' written by J.S. Rajput released

15 June - The book titled as 'Education of Muslims' written by J.S. Rajput released by Prime Minister Narendra Modi on 15th June 2015. The book written about the role of Islam in pursuit of education and knowledge.

'Modi - Incredible emergence of a star' released

16 June - The book titled as 'Modi - Incredible emergence of a star' written by Tarun Vijay and released on 16th June 2015. The book written in Chinese language and one book given to Vice President Mohammad Hamid Ansari.

'Transcendence: My Spiritual Experiences with Pramukh Swamiji' released

15 June - The book titled as 'Transcendence: My Spiritual Experiences with Pramukh Swamiji' released on 15th June 2015. The author of the book is A.P.J. Abdul Kalam and Arun Tiwari.

Babusha Kohli and Upasana won Navlekhan Award of Bharatiya Jnanpith

16 June - Babusha Kohli and Upasana won Navlekhan Award of Bharatiya Jnanpith on 16th June 2015. They awarded for poem 'Gilhari Dil Akhrot' and Novel 'Ek Zindagi Ek Ek Script Bhar'.

'Bikhare Khyalat' written by Prof. Abdul Haq released

18 June - The book titled as 'Bikhare Khyalat' written by Prof. Abdul Haq released on 18th June 2015. One copy presented to Vice President Mohammad Hamid Ansari. Prof. Abdul Haq is the former Head of Department of Urdu in University of Delhi.

Sanjay Subrahmanyam awarded with Sangitha Kalanidhi Award

21 June - Sanjay Subrahmanyam awarded with Sangitha Kalanidhi Award 2015 on 21st June 2015.

Benni Joseph Mavelil awarded with V.K. Krishna Menon Award

21 June - Benni Joseph Mavelil, the famous Philanthropist of UK, awarded with V.K. Krishna Menon Award 2015 on 21st June 2015. The award was established in the year 2006.

Queen's Young Leaders Award announced

22 June - Queen's Young Leaders Award won by 3 Indians on 22nd June 2015 namely Ashwini Angadi, Devika Malik and Akshay Jadhao.

'Red Tape to Red Carpet' released

23 June - The book titled as 'Red Tape to Red Carpet' written by Gina Rinehart, released on 23rd June 2015. She is the Chairperson of Hancock Prospecting Group, Australia.

Sri Sri Ravi Shankar awarded with highest civilian award of Columbia



24 June - Sri Sri Ravi Shankar awarded with highest civilian award of Columbia on 24th June 2015. He awarded with 'Orden de la Democracia Simon Bolivar en el grado de cruz Caballero'. He is the founder of International Association for Human Values, founded in the year 1997.

4 persons selected for Bhasha Samman

24 June - K. Meenakshi Sundaram, Acharya MunishwarJha, Charu Chandra Pande and Mathuradut Mathpal have been selected for Bhasha Samman given by Sahitya Akademi on 24th June 2015. Bhasha Samman was instituted in the year 1996.

Prataprao Pawar awarded with Punyabhushan Award

26 June – Prataprao Pawar, the Chairman of Sakal Media Group awarded with Punyabhushan Award on 26th June 2015.

Vishwanath Tripathi awarded with Moorti Devi Award

26 June – Vishwanath Tripathi awarded with Moorti Devi Award on 26th June 2015 for his book 'Vyomkesh Darvesh'. The award was founded by Bharatiya Jnanpith.

Nadia awarded with UN Public Service Award 2015



26 June - Nadia District of West Bengal awarded with United Nations Public Service Award 2015 on 26th June 2015 for eliminating open defecation in all over the District.

Deaths

Doris Hart died

29 May - Doris Hart, the winner of three Wimbledon titles in a day, died on 29th May 2015. She was retired from Tennis in the year 1955. Moreover, she was inducted into International Tennis Hall of Fame also in the year 1969.

Prem Nath died

01 June – Prem Nath, the famous Wrestler and Gold Medal winner in Commonwealth Games in the year 1974, died on 01st June 2015. He took over an akhara known as Guru PremNathAkhara.

Irwin Rose died

02 June - Irwin Rose, the Nobel Prize winner, died on 02nd June 2015. He won Nobel Prize in Chemistry.

Sir Christopher Lee died

07 June - Sir Christopher Lee, the famous Actor of Britain, died on 07th June 2015. He became famous with the character namely 'Dracula'. He performed in over 250 films.

Dasaradhi Rangacharya died

08 June – Dasaradhi Rangacharya, the famous Telugu writer, died on 08th June 2015. He received Central Sahitya Academy Award.

Hemant Kantikar died

09 June – Hemant Kantikar, the former Cricketer of India, died on 09th June 2015. He scored 5006 runs with 13 centuries and 23 half centuries.

Nek Chand Saini died

12 June - Nek Chand Saini, the creator of Rock Garden, Chandigarh, died on 12th June 2015. He was awarded with Padma Shri in the year 1984.

Sheila Kaul died

13 June - Sheila Kaul, the former Union Minister, died on 13th June 2015. She was the former Governor of the State of Himachal Pradesh.

Charles Correa died

16 June - Charles Correa, the greatest architect of India, died on 16th June 2015. He was the architect of Navi Mumbai satellite suburb. In the year 1984, he founded Urban Design Research Institute located in Mumbai. He was also awarded with Padma Shri in the year 1972 and after that Padma Vibhushan in the year 2006.

Suleyman Damirel died

17 June – Suleyman Damirel, the former President of Turkey, died on 17th June 2015. He remained President of Turkey during the period 1993 to 2000.

Shashi Bala died

21 June – Shashi Bala, the former Captain of Indian Hockey team, died on 21st June 2015. She also remained selector of Hockey Punjab.

Sister Nirmala Joshi died

22 June - Sister Nirmala Joshi, the former Head of Missionaries of Charity, died on 22nd June 2015. She became Head of Missionaries of Charity after Mother Teresa. Mother Teresa was died in the year 1997 earlier.

Praful Bidwai died

23 June – Praful Bidwai, the famous Journalist, died on 23rd June 2015. He wrote famous books namely 'South Asia on a Short Fuse: Nuclear Politics and the Future of Global Disarmament', 'New Nukes: India, Pakistan and Global Nuclear Disarmament etc.

Patrick Macnee died

25 June - Patrick Macnee, the star of 'The Avengers', died on 25th June 2015. He became famous for his role in the T.V. serial 'The Avengers'.

Business and Economy

Bi-monthly Monetary Policy Statement announced

02 June - According to 2nd Bi-monthly Monetary Policy Statement 2015-16, RBI cuts the repo rate by 0.25%. Now the repo rate is 7.25%. RBI announced the report on 02nd June 2015.

RBI permitted to NRIs to invest in India

11 June - Non-Resident Indians got permitted by Reserve Bank of India to invest in regulated chit funds in India as announced by RBI on 11th June 2015. RBI issued guidelines under the Chit Fund Act.

RBI issued final guidelines of Interest Rate Futures

12 June - On 12th June 2015, final guidelines of Interest Rate Futures issued by Reserve Bank of India. RBI issued guidelines for 6 year and 13 years cash Interest Rate Futures.

ICICI Bank Ltd. cut its Base Rate from 9.75% to 9.70%

26 June - The private sector Bank ICICI Bank Ltd. cut its Base Rate from 9.75% to 9.70% per annum. Earlier, State Bank of India cut its Base Rate to 9.70%. The CEO of ICICI Bank Ltd. is Chanda Kochhar.

Reports

Rule of Law Index 2015 released

02 June - According the report of Rule of Law Index 2015, India ranked at 59th place while at 1st rank is Denmark. The report is released by World Justice Project on 02nd June 2015.

Anti-Doping Rule Violations Report 2013 released

15 June - Anti-Doping Rule Violations Report for the year 2013 released by World Anti-Doping Agency on 15th June 2015. According to the report, Russia has maximum number of dope tests while India is at 3rd place in dope tests.

Global Peace Index 2015 released

17 June - According to the Global Peace Index 2015 released by Institute for Economics and Peace (IEP), India ranked at 143rd position while Iceland is at top of the list. The survey conducted in 162 countries in all over the World.

World Investment Report 2015 released

24 June - World Investment Report for the year 2015 released by United Nations Conference on Trade and Development (UNCTAD) on 24th June 2015 under the title 'Reforming International Investment Governance'. The event held in Geneva, Switzerland.

RBI extended the date of pre 2005 currency notes to exchange

25 June - To exchange the currency notes before the year 2005, Reserve Bank of India has extended the date by 6 months. Now the new date is 31st December 2015 as announced on 25th June 2015.

Agreements**Harley Davidson signed an agreement with Myntra**

02 June - Harley Davidson signed an agreement with Myntra on 02nd June 2015 for online merchandise sale. The CEO of Harley Davidson is Keith E. Wandell and CEO of Myntra is Mukesh Bansal.

India signed an agreement with World Bank

04 June - India signed an agreement with World Bank on 04th June 2015 for \$ 400 million for Tamil Nadu Urban Development Project.

Power Purchase Agreement signed between Tamil Nadu and Adani Power Ltd.

11 June - The State Government of Tamil Nadu signed an agreement with Adani Power Ltd. on 11th June 2015 to set up 200 MW solar power plant in Ramanathapuram. The agreement known as Power Purchase Agreement.

Cairn India merged with Vedanta Ltd.

13 June - Cairn India the top most private oil producer merged with Vedanta Ltd. India's largest private sector miner as announced on 13th June 2015.

GADL signed an agreement with OAMC

17 June - GMR Airport Developers Limited (GADL) signed an agreement with Oman Airport Management Company (OAMC) on 17th June 2015 with the aim to provide aviation training services. GMR Group is the 4th largest private airport developer in all over the World.

New Schemes**'PayZapp' launched by HDFC Bank Ltd.**

10 June - The new scheme namely 'PayZapp' launched by HDFC Bank Ltd. on 10th June 2015. Under the scheme, every customer will apply for loans or purchase an insurance plan.

'Micromax Canvas Silver 5' launched by Micromax

18 June - Micromax launched World's slimmest and lightest 4G phone namely 'Micromax Canvas Silver 5' on 18th June 2015. The phone became 1st smartphone to weigh below 100 grams.

'SBI eforex' launched by SBI

19 June - 'SBI eforex', the online forex platform launched by State Bank of India on 19th June 2015. Under the scheme, every customer of bank will book the foreign exchange transaction online.

Bhuvan Ganga Mobile App and Portal launched

23 June - Bhuvan Ganga Mobile App and Portal launched by the Government of India on 23rd June 2015 with the aim to clean the river Ganga. Union Water Resources Minister of India is Uma Bharti.

Science and Technology

1st flexible and skin like display of the World developed

11 June - 1st flexible and skin like display of the World developed on 11th June 2015. The display developed by Debashis Chanda, an Indian-American from University of Central Florida.

Student satellite TASSAT project launched

23 June- Student satellite TASSAT project launched by Trinity College of Engineering, Thiruvananthapuram, Kerala on 23rd June 2015.

Winners of French Open 2015

Winners of Roland Garros that is played on clay court. French open commonly known as Roland Garros is held over two weeks between late May and early June at the Stade Roland Garros in Paris, France.



Winners of French Open 2015

Men's Singles	Stan Wawrinka of Switzerland
Women's Singles	Serena Williams of USA
Men's Doubles	Ivan Dodig of Croatia and Marcelo Melo of Brazil
Women's Doubles	Lucie Safarova of Czechoslovakia and Bethanie Mattek-Sands of USA
Mixed Doubles	Mike Bryan and Bethanie Mattek-Sands of USA

Reserve Bank of India - Facts you need to know

RBI is the central Bank of India. It established on 1st April 1935 under [RBI Act 1934](#) with the recommendation of Hilton Young Commission.

RBI Governor : Raghu Ram Rajan (5th Sept,2013 - 4 Sept,2016)

Deputy Governors : 4

1. H. R . Khan
2. K. C. Chakrabarty
3. Dr. Urjit Patel
4. R Gandhi

Facts about RBI

1.	India's central banking institution/authority
2.	<u>Controls Monetary policy</u> of the Indian rupee
3.	Est. 1 Apr,1935 during the British Raj under RBI ACT 1934
4.	Nationalized in 1 st Jan,1949
5.	Member bank of the Asian Clearing Union
6.	Providing license to New Banks
7.	It <u>regulate, control</u> & inspects the bank in India
8.	Share capital fully paid initially owned by private shareholders
9.	It plays an important part in the development strategy of the govt. of India
10.	<p>Consist of 21 members</p> <ul style="list-style-type: none"> • 1 Governor • 4 Deputy Governor • 2 Finance Ministry Representative • 10 Govt. nominated directors to represent important elements from India's economy • 4 Directors to represent local boards

Public Sector Bank

Those Bank in which Govt. share is 51% or above that is called Public Sector Bank.

Example: SBI, Allahabad Bank, Bank Of Baroda, Bank of India

Private Sector Bank

In which private Individual or Group of Private individual's share is 51% or above.

Example: ICICI

Foreign Bank

Head office locates outside and Branches comes in India.

Example: FB, BOA, Catholic Bank

Types of foreign currency accounts

Public Sector Bank (PSB)

- 1969 's 14 Bank nationalised
- 1981 's again 6 Bank nationalised
- 1993 2 merge bank Bank of India & PNB
- 19 + IDBI + SBI + 5 Associate Of SBI + Bhartiya Mahila Bank

Subsidiary of RBI

- Fully owned by Govt.
- national Housing Bank (NHB)
- Insurance Credit & Depository
- (NBARD) National Bank of Agric. & Rural Development

Monetary Policy

- made by RBI
- Main function of RBI
- Monetary Policy review after 45 days

CRR (Cash Reserve Ratio)

- Every Bank need to maintain in the form cash
- 4 % of NDTL (Net Demand & Time Liability)

SLR (Statutory Liquidity Ratio)

- 21.50 % of NDTL
- In the form of Gold, Govt. Securities which are easily converted into cash.

Repo Rate

- When bank lends money from RBI certain interest has to paid by bank.
- 7.25%
- For Short Term\more than 2 days upto 90 days
- There will be always minimum difference between Repo Rate & Reverse Repo Rate is 1%

Reverse Repo Rate

- When bank deposit surplus amount with RBI certain interest has to paid by RBI.

- 6.25%

Marginal Standing Facility (MSF)

- Same as Repo Rate (Scheduled Bank borrow funds overnight from RBI)
- Short term up to 90 days
- Up to 2 % of NDTL

Bank Rate

- long term
- Same as Repo Rate

Base Rate

- Fixed by RBI
- Below it No loan can provided by any Bank
- PLR(Prime Lending Rate)
- Fixed by Bank
- Loan provided by banks to his customers



Important events in Banking history

Time line of important events in Banking history important for interview purpose

TIMELINE OF BANKING EVENTS

Year	Event
1770	Bank of Hindustan established by British
1806	Presidency Bank of Bengal – goes on to become Imperial Bank of India

1840	Presidency Bank of Bombay established
1843	Presidency Bank of Madras established
1865	Allahabad Bank established – Oldest Joint Stock bank in India.
1881	Oudh Commercial Bank – by Indian efforts entirely
1894	Punjab Commercial Bank (PNB), est. in Lahore - by Indian Merchants – 1 st Indian effort to continue till present day.
1904	Concept of Co-op Banks introduced by Lord Curzon
1906	Swadeshi Movement
1913 - 1917	Banking Crisis & failure of 588 banks in various states
1921	Imperial Bank Of India – all Presidency Banks merges by British Govt. – which later on become SBI!
1926	Hilton Young Committee’s Report on Central Bank
1927	HYC Report introduced in Legislative Assembly and rejected
1933	Central Banking Investigation Committee’s report passed
1934	Reserve Bank Of India Act, 1934 on the basis of the 1933’s report
1935	RBI established with Headquarter in Calcutta.
1937	HQ of RBI permanently moved to Bombay.
1944	Bretton Woods negotiation.
1949	1 Jan, 1949 – nationalisation of RBI. Governor is C.D. Deshmukh Also, Banking Regulation Act, 1949.
1952	A.D. Gorwala Committee recommends re-naming Imperial Bank of India as State Bank Of India.
1954	ICICI founded
1955	1 st July, 1955 – ‘State Bank of India’
1964	IDBI formed as wholly owned subsidiary of RBI by Act of Parliament

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1969	Nationalisation of Banks: 19 July, 1969. 14 Banks. With authorised capital over Rs. 50 Crores.
1980	Nationalisation of Banks: 6 banks With authorised capital more than Rs. 200 Crores.
1982	NABARD established.
1993	4 September, 1993 – New Bank Of India + PNB merger. Total of Nationalised banks now $14 + 6 - 1 = 19$ excluding SBI and its associates.
1994-96	Core Banking System started making its way into banks and branches ...
1998-99	Kisan Credit Card introduced by RBI with NABARD.
2004	IDBI enters banking sector
2005	Banking Ombudsman formed
2006	IDBI merges with IDBI Bank. IDBI acquires United Western Bank.
2007	CTS (Cheque Truncation System) first implemented in NCR, New Delhi – deadline was 31 December 2013.
2008	IDBI Nationalised. Now total nationalised banks is 20 excluding SBI and its associates. SBI merges State Bank of Saurashtra – 1 st associate bank merger on 13 August, 2008.
2010	ICICI acquires Bank of Rajasthan SBI merges State Bank of Indore – 2 nd associate bank merger on 26 August, 2010.
2011	'Swabhiman Campaign' under Financial Inclusion launched.
2012	'RuPay' launched by National Payments Corporation of India.
2013	Bhartiya Mahila Bank formed. 19 November, 2013. Total nationalised banks is 21 + SBI and it's 5 associates = 27.
2014	'RuPay' dedicated to India and formally introduced, by President Pranab Mukherjee. It is India's

	<p>1st indigenous/domestic payment card scheme.</p> <p>'Jan DhanYojana' for Financial Inclusion launched.</p> <p>2 new banking license issued by RBI to Bandhan Financial Services and IDFC.</p> <p>RBI announced recall of pre-2005 currency notes.</p>
2019	Proposed Basel III implementation

Inflation - Too much money chasing Too few goods

People in India whether they are living an luxurious life or living in poverty life and no matter what may be the present state of economy is, always bothered about one aspect of economy i.e. the monstrous inflation (*Mhengaai*).



Even economists and financial experts view Inflation as most elusive and a herculean task to explain. But, the bigger question is, how do common people like you and I get know that there is inflation?

That's a rhetorical question and answer is known to all folks. Just take casual stroll to any vegetable market you will get to hear veggie hawkers' peculiar style of hawking like *Aloo le lo ek kilo katiss (Rs.30)*, *bhndiek kilo kasataar (Rs 70)* etc. The moment when you would pass a vegetable shop as a passerby you would hear "bhaiya/bhabiji kuch lena hai, aloo kitna ka doon".

After a short conversation with the shopkeeper one can easily reckon the rate of desi inflation. This is the only method calculating inflation for a common citizen of India. In India from rags to riches, all, once in a life have felt the blistering heat of both sun and inflation. Our weather, one of the linchpins of inflation, is either feast or famine.

Let's get back to the basics and try to understand the technical aspect of a stubborn inflation.

WHAT IS INFLATION?

Inflation is a state of economy in which the general prices of gamut of commodities and services become astronomically high. Another way we can say that "*too much money chasing too few goods*".

At first place, one might wonder what this 7% or 8% inflation is all about but there are a lot of subtleties lie behind this simple figure. For that matter, WPI and CPI are the two vital factors which play a vital role in entangling this tangled concept. These are called price indices which are prominently used to calculate inflation. Mainly, consumer Price Index is adopted by countries like USA, UK Japan and China and wholesale Price Index is adopted by India.

The RBI focuses on developments in the Wholesale Price Index (WPI). However, the Consumer Price Index (CPI) is referred to when the WPI is not able to reflect the true picture due to high volatility in prices. This multiplicity of inflation indices available in India has often been described as problematic and often argued upon.

WHOLESALE PRICE INDEX (WPI)

Wholesale Price Index is the primary index used by India to calculate inflation .The WPI consists of a basket of 676 commodities (revised from 435 with base year 1993-94) and their price changes are used to calculate the value of the index. The base value of the index is taken to be 100 with base year 2004-05 now the base year has been shifted to 2010-11. The revised WPI numbers have been adopted in September 2010. The percentage change in the value of the index over a specified period reflects the inflation rate.

CALCULATION OF WPI VALUE

WPI is calculated on a base year and WPI for the base year is assumed to be 100. To show the calculation, let us assume the base year to be 2000. The data of wholesale prices of all the 676 commodities in the base year and the time for which WPI is to be calculated is gathered. Then WPI of each commodity is calculated individually whereupon aggregated WPI is calculated to get a single WPI figure. Primarily, three clusters of commodities are taken into account primary articles viz. food articles, non-food articles etc, then fuel and power and lastly manufactured products.

Let us calculate WPI for the year 2013 for a particular commodity, say rice. Assume that the price for a kilogram of rice in 2000 = Rs. 20 and in 2013 = Rs. 25. Therefore, the WPI for the year 2013 is:-

$$\frac{\text{Price of rice in 2010} - \text{Price of rice in 2000}}{\text{Price of rice in 2000}} = \frac{(25 - 20)}{20} \times 100 = 25$$

Since WPI for the base year is assumed as 100, WPI for 2013 will become $100 + 25 = 125$. In this way individual WPI values for the remaining 675 commodities are calculated and then the weighted average of individual WPI figures are found out to arrive at the overall Wholesale Price Index. Commodities are given weightage in accordance with their influence on the economy.

CALCULATION OF INFLATION

If we have WPI values for two time zones, say beginning and end of the year, the inflation rate for the year will be :-

$$\text{Inflation rate} = \frac{(\text{WPI at end of year} - \text{WPI at beginning of year})}{\text{WPI at beginning of year}} \times 100$$

For example, WPI on Jan 1, 2013 is 125 and that on Jan 1, 2014 is 133.75 then inflation for the year 2014 would be:-

$$\text{Inflation rate} = \frac{133.75 - 125}{125} \times 100 = 7\%$$

Thus, we say that **inflation** for the year 2014 is **7%**. **But to get crisp and clear perspective on inflation, In India, WPI is calculated on weekly basis.**

Who calculates this WPI? - NSO, National statistical organization has been entrusted by Govt. of India to calculate WPI i.e., the mulish Inflation.

At present, RBI monetary measures to rein in obstinate inflation explicitly depend on the weekly WPI numbers rather than the CPI numbers as it is calculated on monthly basis. CPI is calculated on consumers' end; so there is huge variance in data collected under CPI than WPI. In future RBI may take CPI numbers into account to draft its' monetary policy, only if there is a slender variation in data collected.

3 Mega Urban Scheme launched by NarendraModi

The Prime Minister (Narendra Modi) launched three mega urban schemes on 25th june namely 'AMRUT', 'SMART CITY' & 'Housing for All' in the presence of Venkaiah Naidu (Min.

for Urban Development & Housing) , Babul Supriyo (Min. of State for Urban Development) , Manohar Parrikar (Defense Minister) & Manohar Lal Khatar (CM of Haryana) at Vigyan Bhawan(Delhi) with the capital investment of Total Rs. 98,000 Cr. which was earlier approved by cabinet.

AMRUT

UPA's (JNNURM) Jawaharlal Nehru National Urban Renewal Mission renamed as AMRUT ' Atal Mission for Rejuvenation and Urban Transformation. The Govt. has sanctioned Rs. 50000 Cr. for constructing 2 crore houses in all the 40411 statutory towns and cities. It will provide basic infrastructure like water & electricity supply, sewerage, transport and green space park.



- Ensure basic infrastructure and sanitation
- Focus on water supply and sewerage
- Promoting Public Transport
- Enabling walking, cycling, greenery and open spaces
- Improving Urban governance through reforms
- Capacity Building

Housing for All

Housing for All Mission



Housing for All Across India by 2022

Housing for All Programme

- Affordable House for Urban Poor Household
- 2 crore houses to be built for Urban Poor
- Central assistance ranging from Rs. 1 lakh to Rs. 2.30 lakh per house
- Promote slum free cities
- Promote slum free cities
- House in the name of woman or with jointly with husband

Smart Cities Mission

The govt. has planned to invest Rs. 48000 for 100 Smart cities which will going to choose through 'City Challenge Competition' followed by 'Intra State' and 'Inter State' Competition . 20 cities that meet the criteria will be going to fund for the first year of implementation, followed by 40 each over the next two years.



- High quality core infrastructure
- Application of smart solution for better services
- Enhanced quality of living
- Drives economics growth benefiting all section
- Promotes clean and sustainable environment
- Selection of cities through competition

Mergers and Acquisitions - Explained in Simple Language

Today I have an interesting article planned for you – we'll be learning some new terms too!

MERGERS – it is a very popular term – we've all come across this term now and again – we know what it means in general.

Merger is when two companies are merged/ combined together to form a new company.

De-merger is when one company is split into two separate companies.

Amalgamation is when one company is absorbed into another company.

Acquisition is when one company purchases another company.

Why do mergers and acquisitions happen?

Simply to earn more economic benefits! In business everything is just cold maths.

~ If two companies are doing okay-ish by themselves – but united they can become market leader – then they merge.

~ If a company sees another upcoming company as a potential threat – then it buys its competitors to retain its market position.

~ If a company sees that due to a particular division – the profits of the whole company is suffering – it demerges that segment into a different company or sells it to a willing buyer.

You get the drift?

Before we proceed – some very common terms:

- (i) Acquiring company is the company which is acquiring or buying another company.
- (ii) Target company is the company which is being bought or acquired.
- (iii) Bid/ Bidding is when the acquiring company is putting a price and pursuing acquisition of another company.

Takeover Over Strategies:

As the name suggest these are strategies an acquiring company will use when it is bidding to acquire another company – the target company.

1. **Bear Hug** – Like a bear – takes the whole thing into its grasp - the acquiring company threatens the target to make an open offer for being acquired.
2. **Brand Power** – Facebook bought Watsapp = alliance with powerful brands to displace the target's brand(s) and fortify own position even more.

3. **Street Sweep** – this one is a mastermind strategy – sort of like enter the enemy camp and compromise it from the inside!

Here the acquiring company accumulates large number of shares in the target company before making an open offer for acquisition. Since the acquiring already owns many shares the target company is left with no choice but to offer itself up for acquisition.

4. **Strategic Alliance** – carefully planned acquisition to strengthen one's market position – this is more of a joint venture – partnership to mutually benefit (like the Air India and Star Alliance, Vistara = Tata sons and Singapore Airlines!) instead of a buyout

And – all this is done to become better in business. Simple.

Defensive Tactics in case of hostile takeovers:

Hostile takeovers are when a company bids for another company – which does not want to be taken over at all! Classic case of the 80's movie villains kidnapping the heroines.

A takeover bid becomes hostile for many reasons – employees unwilling to join new company, employees may be given the slip, management may be changed etc, etc.

As far as possible hostile takeovers are always avoided – it is never good for business.

However if there exists a situation of a potential hostile takeover – and the target company wants to avoid being taken over, here are some tactics it can use.

1. **Poison Pill** – personal favourite – what happens in spy movies? When any enemy spy is captured – what does he do before he can be even pulled up from the ground by our hero spy? – he simply pops a cyanide pill into his mouth – carefully hidden in a fake teeth and goes – dead. So, now the captured spy becomes completely useless to the hero and his gang.

Same thing – when any company is being targeted for a hostile takeover – it tries its best to resist being taken over – and takes a poison pill = to make itself unattractive/ unprofitable/ unworthy of further consideration by the acquiring company.

Now, to make itself unattractive – several different methods may be employed – for example – issuing convertible debentures – thereby diluting control in future will pose a threat to the acquiring company – and hence avoid taking over such a company.

2. **Poison Put** – target company issues bonds and encourages the holders of the bonds to encash them at high price – this will result in a heavy cash outflow – and this inturn could help the target company save itself from a hostile take over.
3. **Crown Jewels & Divestiture** – crown jewels = the best of the jewels = the best of the lot = any business group's best/ main/ most profitable venture.

Divestiture is when a company sells or de-merges any part of its business into a subsidiary – and if such de-merged or spin-off is the successful businesses of the group – it means the target company sold its crown jewels to make itself unattractive to the acquiring company.

4. **White Knight** – who comes to save a damsel in distress?! A white knight in shiny white armour riding – in most occasions – a white horse!

When a company (damsel in distress) is facing hostile takeover – it offers itself for takeover by a friendly company (the white knight) – to escape being taken over by the (villain) bidding company!

5. **Green Mail** – is a peaceful solution to counter hostile takeover – here the target company offers some profitable incentives to the acquiring company as compensation to back off from acquiring it.
6. **Pac Man Defence** – surely you must have played Pac Man once in your lifetime! So, you should know – when the pac man eats one of the four power pellets, the ghosts turn blue and run away from the pac man and defends themselves – cuz they can be eaten by the pac man!

So, when a company is being targeted to be acquired – it can counter the bid of the acquiring company – and go after the acquiring company! The acquiring company will be too busy to save itself from being taken over and – as per theory will call off all its initial takeover plans!

Acquiring company backs off and the Target company now will breathe in peace.

Some noteworthy mergers and acquisitions of recent times:

1. Tata Motors bought Jaguar Land Rover Co. From Ford way back in 2008 – and is still a thing of pride for us! (U.K. Company)
2. Facebook bought Watsapp - this one made a LOT of news.
3. Air India and Star Alliance (German Group)
4. Sun Pharmaceuticals bought Ranbaxy Laboratories – and now Daiichi Sankyo (Japanese Co.) is selling its shares in Sun Pharma which is had received when Sun bought Ranbaxy.
5. Tata Sons and Singapore Airlines = Vistara
6. Microsoft bought Nokia! (personally though, I like the name 'NOKIA' on the phones)
7. Flipkart took over Myntra.
8. Reliance Industries Limited bought majority stake in Network 18.

Mind Tricks To Remember Chief Minister of Indian States, 2015

Today I am going to share a mind trick to remember names of current Chief Minsters of various States in India

Mind Tricks	States	Current Chief Minister
5 Saal Kejriwaal	Delhi	Arvind Kejriwal (67 seats out of 70)
Utrakhand ke Hari	Utrakhand	Harish Rawat
Jharkhand k Das	Jharkhand	Raghubar Das
Gujratki Bahan	Gujrat	Anandi Ben Patel
Haryana k Lal	Haryana	Manohar Lal Khattar
Maharastra ki Dawat Faado	Maharastra	Davendra Fadnavis
Goa k Par Se	Goa	Parsekar
Aandhra K Andha Baba	Andhra Pradesh	Chandra Baabu Naidu
Orisha ki Udi Patang	Orisha	Navin Patnaik
Tamil Ki Amma	Tami Nadu	Jaya Lalitha (5times Elected)
Telangana Chaand k sikhar par	Telangana	K.Chandra Shekhar Rao
Bihar Ki Niti	Bihar	Nitish Kumar (4th Times Elected)
Bengal ki Didi	W. Bengal	Mamata Banerjee
Assam ki chai m patibhigoi	Assam	Tarun Gogoi
Arunachal Pradesh k Tuke	Arunachal Pradesh	NabamTuki(raised stapled visa issue)
Rajastanki Vashundra	Rajasthan	Vashundra Raje
Uttar Ka BSP	Uttar Pradesh	Akhilesh Yadav
Chhattisgarh k Raman	Chhattisgarh	Raman Singh
Jammu k Mufti	J&K	Mufti Mohammad Sayeed (PDP)
MP k ShivRaj	Madhya	Shiv Raj Singh Chouhan

	Pradesh	
Kerala ki Chaandi	Kerala	Oommen Chandy
CM Karnatak sidhargye	Karnataka	Siddaramaiah
Punjab m Badal	Punjab	Prakash Singh Badal (Awarded with Padma Vibhushan)
Himalaya m Sir dard	Himachal	Virbhadra Singh
Sikkim ke Chaman	Sikkim	Pawan Chamling (Record of completing 20 years)

Battle of the year - Land Acquisition Bill 2015

Land Acquisition Bill is a set of rules, initiatives and procedure regarding the acquiring of a land by Center or State govt. of India for the infra-structure & Economic Growth.

MAJOR CHANGES IN BILL

Basis	Previously Planned	Govt.'s Purposal	Farmer's Suggestion
1.Acquiring	The Bill originally purposed by UPA govt. said that before acquiring a land it is mandatory to get assurance from at least 70% of people in rural area & 80% in urban area respect.	Which is now NDA's govt. has totally omitted from the bill, Instead of this the govt. assuring that the farmer can go to the court and file a petition against it with easy procedure and the new thing is this that one family member	Farmers wants that Govt. instead of acquiring a land should take on lease and pending projects should be restart with viewing it's feasibility.

		will get a govt. job and No agricultural Land will be acquired by govt. and also that the area beyond 1 kilometer of highway will not be acquired by govt.	
2.Rehabilitation	Rehabilitation should be there.	Govt. says that farmers are Rehabilitated but the reality is there is a lot of work need to be done.	Major Indian infrastructure projects such as the Yamuna Expressway where a lot of money was invested but the vast community is far behind from this infrastructure growth.
3.Transparency	Transparency should be there.	Promises are made.	The Ground Reality is this that involvement of political pressure ,dealers ,ministers makes the transparency invisible.
4.Fair Compensation	Fair Compensation should be there.	Govt. says Fair Compensation has been given to Farmers.	Where as in the recent Greater Noida Project Case , farmers are not accepting the compensation but forcefully SC orders that farmers need to take this compensation because a lot of investment already has been done. So SC stays with Allahabad High Court Orders.
5.Resettelment	Resettlement should be there.	Govt. says that work has been done in this	Major Indian Infrastructure Projects like Yamuna Expressway ,Greater Noida Project tells a

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		context.	different story.
6.Lengthy Court Procedure	Should be simple ,less costly ,time saving	Govt. says that they are working On	A lot of pressure in this case impact the judgment like happen in Greater Noida Project Case.

Rank of India in various International reports

Rank of India in various International reports

India's rank in various reports	
Choice for FDI	143 rd
Corruption Perceptions Index	85 th
Ease of Doing Business (WB)	142 nd
Economic Confidence Index	1 st
Gender Gap Index	114 th
Global Competitiveness	71 st
Global Hunger Index 2013	55 th
Global Innovation Index	76 th
Global Slavery Index 2014	1 st
Global Terrorism Index 2014	6 th
Human Development Index	135 th
Open Government Index 2015	37 th
Press Freedom Index 2015	136 th
Social Progress Index	102 nd
Talent Competitiveness	78 th
The Web Index 2014	48 th
Travel and Tourism Index	65 th
World Press Freedom Index	140 th

List of important days in the months of May and June

List of important days in the months of May and June

Important Day of May and June	
01 st May	International Worker's Day, May Day
03 rd May	World Press Freedom Day
04 th May	Star Wars Day, Greenery Day
05 th May	International Midwives Day
06 th May	International No Diet Day
11 th May	Military Spouse Appreciation Day
12 th May	International Nurses Day
15 th May	International Day of Families
17 th May	International Day against Homophobia and Transphobia, World Information Society Day
1 st Sunday of May	World Laughter Day
21 st May	Anti-Terrorism Day
22 nd May	International Day for Biological Diversity
23 rd May	World Turtle Day
24 th May	Commonwealth Day
25 th May	International Missing Children's Day, Towel Day, Geek Pride Day
2 nd Sunday of May	Mother's Day
31 st May	World No Tobacco Day
05 th June	World Environment Day
08 th June	World Oceans Day
14 th June	World Blood Donor Day

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18 th June	Autistic Pride Day
20 th June	World Refugee Day
21 st June	World Hydrography Day, International Yoga Day
26 th June	International Day against Drug Abuse and Illicit Trafficking
2 nd Sunday of June	Father's Day

6 Governors Appointments made by Pranab Mukherjee

On 12th May, 2015 President has appointed 6 new governors in states like Jharkhand, Odisha, Arunachal Pradesh, Tripura, Meghalaya. These appointments made through using the Article 153, 156. According to which each state has to need a governor and as Article 156 statethat there is a provision that the two states may have the same governor. It also mentioned the tenure of governor.

Governors Appointed for 4 states by President

Appointments	States	Previously	Other Information	Important
DroupadiMurmu	Jharkhand	Former Odisha Minister	1 st Tribal Governor of Jharkhand	Woman
J.P.Rajkhowa	Arunachal Pradesh			
Tathagata Roy	Tripura			
V. Shanmuganathan	Meghalaya			

Transfers 2 Governors of States to New States by President

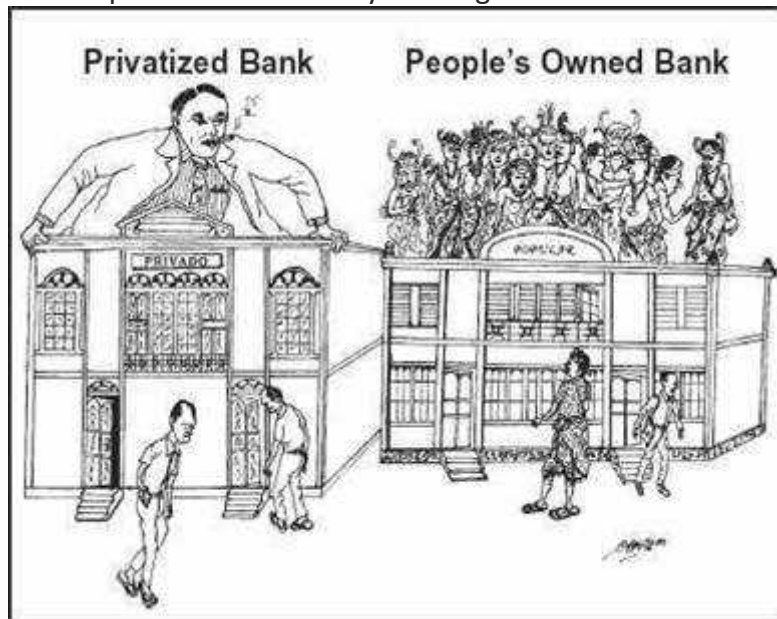
Appointments	Transfer To	Transfer From
Syed Ahmed	Manipur	Governor of Jharkhand
Lieutenant	Mizoram	Governor of Arunachal

General(Retd.)NirbhaySharma

Pradesh

Privatization of nationalized banks: Whose Selfish Motive?

After burying the vital sectors in the name PPP mode of our country viz. coal, mines, lands, ports, forest and many more, now this government is making a headway in privatizing the consolidating economic pillars of our country Banking and Insurance sectors.



Country's corporate tycoons and international lords of different companies are now showing immense interest in buying stakes in nationalized banks and insurance companies. Modi's government is inviting private entities to come and capture the entire Indian market belittling the exact meaning of swadesi. This government is of the view that if private set ups will come up then our country will flourish and will be able to showcase India's position on global platform in a better way. Government has forgotten the reason behind the nationalization of banks way back in the year 1969 and 1982.

Total number of branches of nationalized banks is now at 75000. And in these branches the amount of hard earned money deposited by our people is 80 lakh Crore. Out of these deposited amount 61 lakh Crore rupees have been used as advances and loans by the banks. In the fiscal year 2013-2014, the banking institutions had registered a profit of 1, 28,000 Crore rupees. But the net profit was pegged at 37000 Crore rupees only because those corporates who had taken the loans from banks and not made any repayment towards the advances. In order to write off these loans huge provisions had been made that is the reason of reduced net profits in the banks.

Instead of blacklisting and probing the wrong doings of these finger countable corporate and private firm owners, the government is interested in promoting these entities to have pie in the BFSI sector. The pace at which this government wants to privatize the nationalized outfits is more as compared to that of the erstwhile UPA government.

Recently, Prime Minister Modi with his entourage has visited Australia and recommended SBI to allow a credit of \$1 Billion to Adani Group for buying a debt-ridden company of Australia in Queensland. No other banks were willing to make advances for the Adani's project. Adani group has a colossal liability of around INR 28000 Crore rupees from Indian banks. Whose ulterior motive is behind this? Well, all of you have to think about it. This government is trying to dilute the nationalization act by bringing down the government stakes to 37% which is imminent.

Before nationalization all the banks in India were private and were owned by individual business houses. All the hard earned money of depositors in these banks was utilized by the business houses to carry out their own businesses. After waiting for an auspicious occasion on someday these banks declare themselves as bankrupt and the innocent gullible depositors would have to lose their hard earned money. This was the main cause to bring most banks under the nationalization act to preserve the public interest. In 1975, the inception RRBs were also made because of the fact that the interest of the village people could be protected from the clutch of so called Sahukars (usurpers) and Mahajans.

Now this is the high time to raise the voice against privatization of nationalized banks. We have to sensitize this issue on a massive scale so that public interest shouldn't be hampered.

Various Types of Cheques

A cheque is an unconditional order addressed to a banker, signed by the person who has deposited money with a banker, requesting him to pay on demand a certain sum of money only to the order of certain person or to the bearer of the instrument.

TYPES OF CHEQUES-

1) BEARER CHEQUE-

Bearer cheque are the cheques which withdrawn to the cheque's owner. These types of cheques normally used for cash transaction.

2) ORDER CHEQUE-

Order cheque are the cheques which is withdrawn for the payee (the cheque withdrawn for whose person). Before withdrawn to that payee, banks cross check the identity of the payee.

3) CROSSED CHEQUE-

On that type of cheques two parallel line made on the upper part of the cheques, then that cheques formed to crossed cheques. This type of cheques payment does not formed in cash while the payment of that type of cheques transferred to the payee account and the normal person's account who recommend by the holder on the cheque.

4) ACCOUNT PAYEE CHEQUE

When two parallel lines along with a crossed made on the cheque and the word 'ACCOUNT PAYEE' written between these lines, then that types of cheques are called account payee cheque. The payment of the account payee cheque taken place on the person, firm or company on which name the cheque issue.

5) COMPANY CROSSED CHEQUES-

When two parallel lines along with a crossed made on the cheque and the word 'COMPANY' written between these lines, then that types of cheques are called company crossed cheques. Then type of withdrawn does not taken in cash while the person on which the cheque issue, transferred on its account. Normally crossed cheque and company crossed cheque are same.

6) STALE CHEQUE-

If any cheque issue by a holder does not get withdrawn from the bank till three months, then that type of cheques are called stale cheque.

7) POST DATED CHEQUE-

If any cheque issue by a holder to the payee for the upcoming withdrawn date, then that type of cheques are called post datedcheque.

8) ANTI DATED CHEQUE

If any cheque issue for the upcoming withdrawn date but it withdraw before the date printed on the cheque, then that type of cheques are called anti dated cheques.